



Presentation Dossier



¿Who are we?

- Established in February 1.988
- The same year it was registered in the Special Registry of the Banco de España with the record nº 4350.
- Its Share Capital amounts to 600.000 € completely disbursed and its Proper Funds are, to date December 31st of 2006 approximately 6 million euros.
- ATASA Members (Professional Association of Valuation Societies) since 1.990.
- Among our clients are the main Spanish Financial Institutions, Public Organisms, Promoters and other Entities.

¿What kind of services do we offer?



- Valuation of goods for Mortgage Guarantee.
- Valuation of land and evaluation of projects.
- Rustic Valuations, agricultural and ornamental.
- Contradictory Valuations in Patrimony Transmissions.
- Asset Regularization Valuations (International Accountancy Policies).
- Enterprises Valuations.



¿What kind of services do we offer? II

- Infra/suprastructures and facilities pertaining to a port Valuations (FOM-818/2004).
- Valuation of businesses linked or not to a property (hotels, residences, gas stations, sports centers, etc..)
- Valuations for Mercantile Operations:
 - Merchanting, Mergers, Absorptions, Splits.
 - Non monetary Contributions Valuations.
 - Administrative Grants.
- Valuation Reports as a Support before judicial performances:
 - Inheritances.
 - Patrimonies.
 - Royal Rights.
 - Calculation of dismissed profit.
 - Expropriations and Reassessings.

Our Values

- Professionalism
- Honesty
- Confidence and Confidentiality
- Accessibility and Rapidity of Response
- Independence



¿Where are we?



35 Delegations
Covering all the National Territory



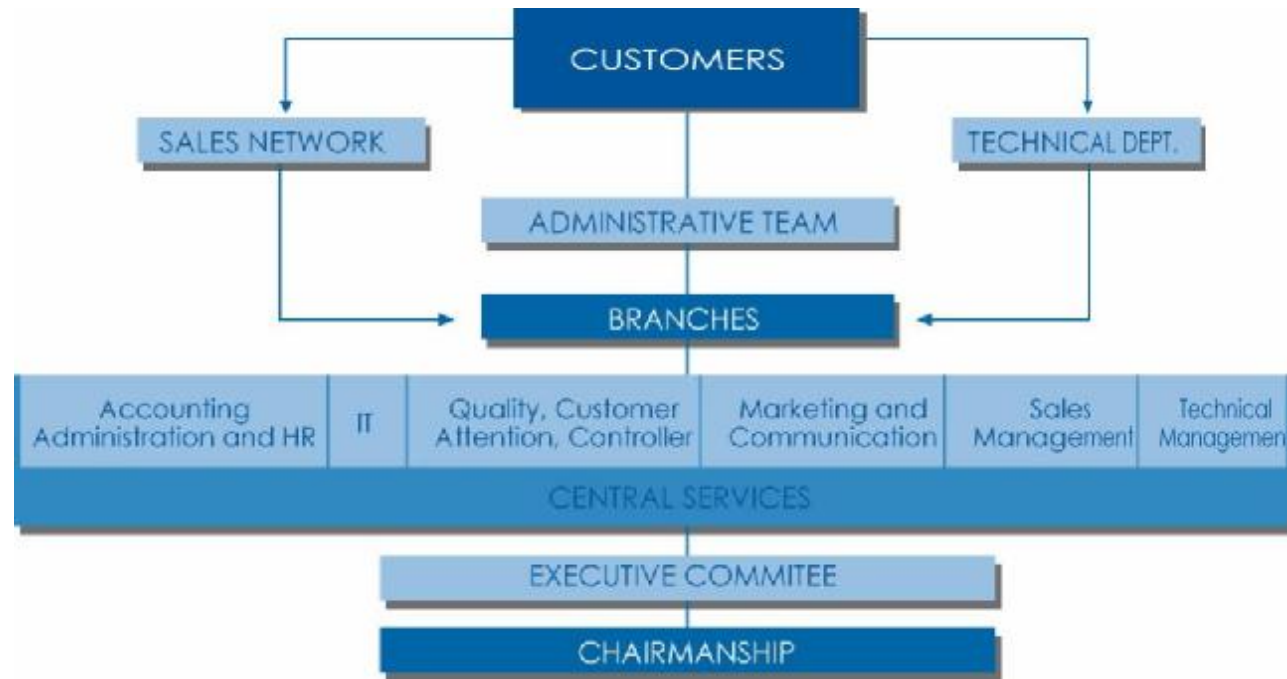
Our Team



Personnel	
DELEGATIONS	
Administration	72
Sales Team	18
Supervision-technicians	82
CENTRAL SERVICES	
Accountants	5
Administration	3
Organization Controller	1
Quality & Clients Support	4
International Markets	1
Marketing	2
Human Resources & Training	4
Legal Department	1
COMPUTER SCIENCE	
Programming	5
Technical Support	4
MANAGING TEAM	17
TOTAL	219

Technicians Net	
Architects	204
Technical Architects	495
Forestry Tech. Eng.	30
Industrial Tech. Engineer	17
Agronomist Engineer	6
Industrial Engineer	4
Naval Technical Engineer	4
Technical Engineer of Public Works	2
Forestry Engineer	1
Naval Engineer	1
Mining Tech. Engineer	1
Mining Engineer	1
Engineer	1
Highways, Canals & Ports Engineer	1
Technical Engineer	1
Geologist	1
TOTAL	770

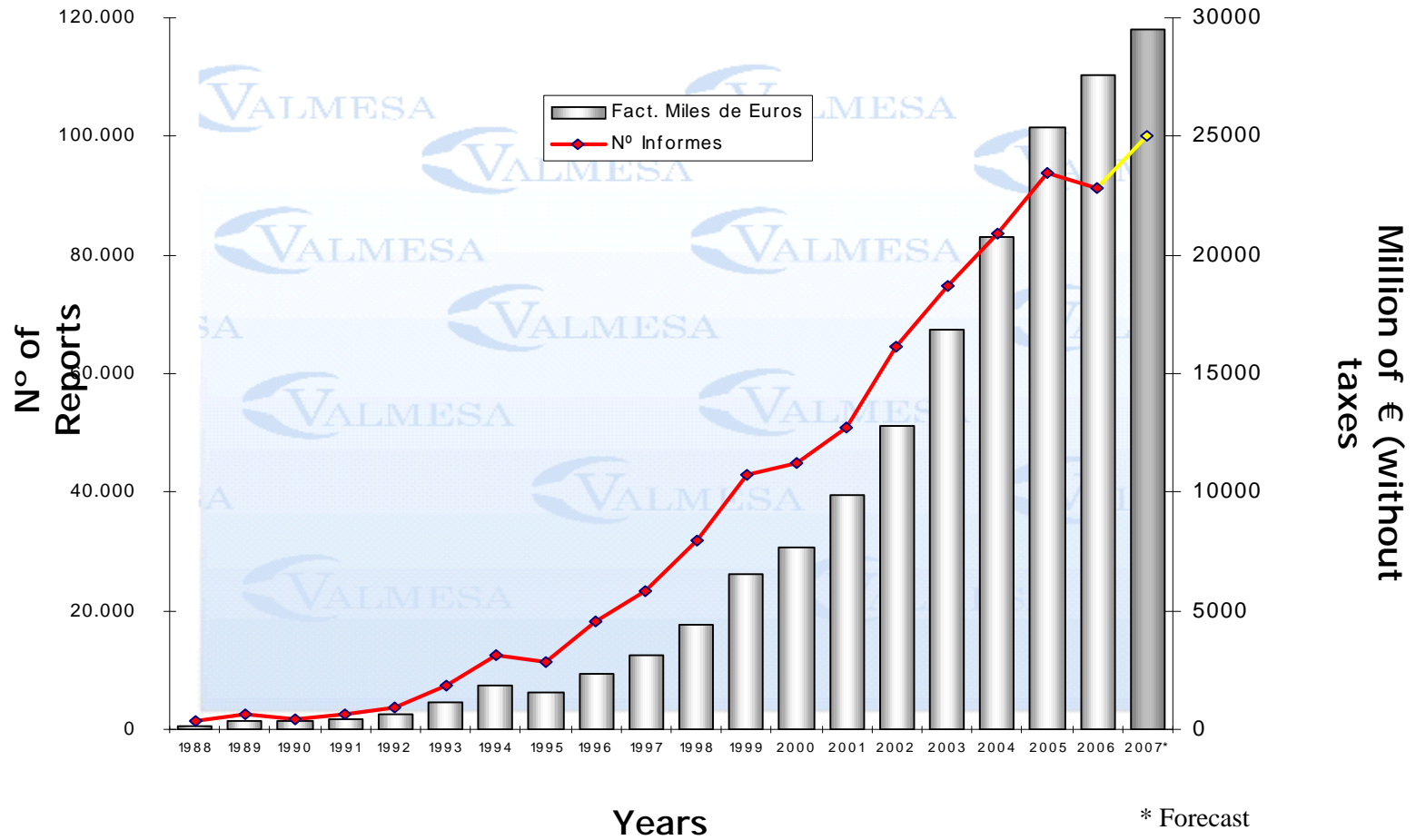
Other Professionals	
Degree in Laws	8
Labour Relations	5
Economists	1
Degree in Business Adm.	5
Doctorate in Business Adm.	3
Publicity and Public Relations Degree	1
Computing Engineers	2
Computing Tech. Engineers	1
Math Degrees	1
Ecology & Environment Degree	1
Others	106



Our Organization, at our customer's service

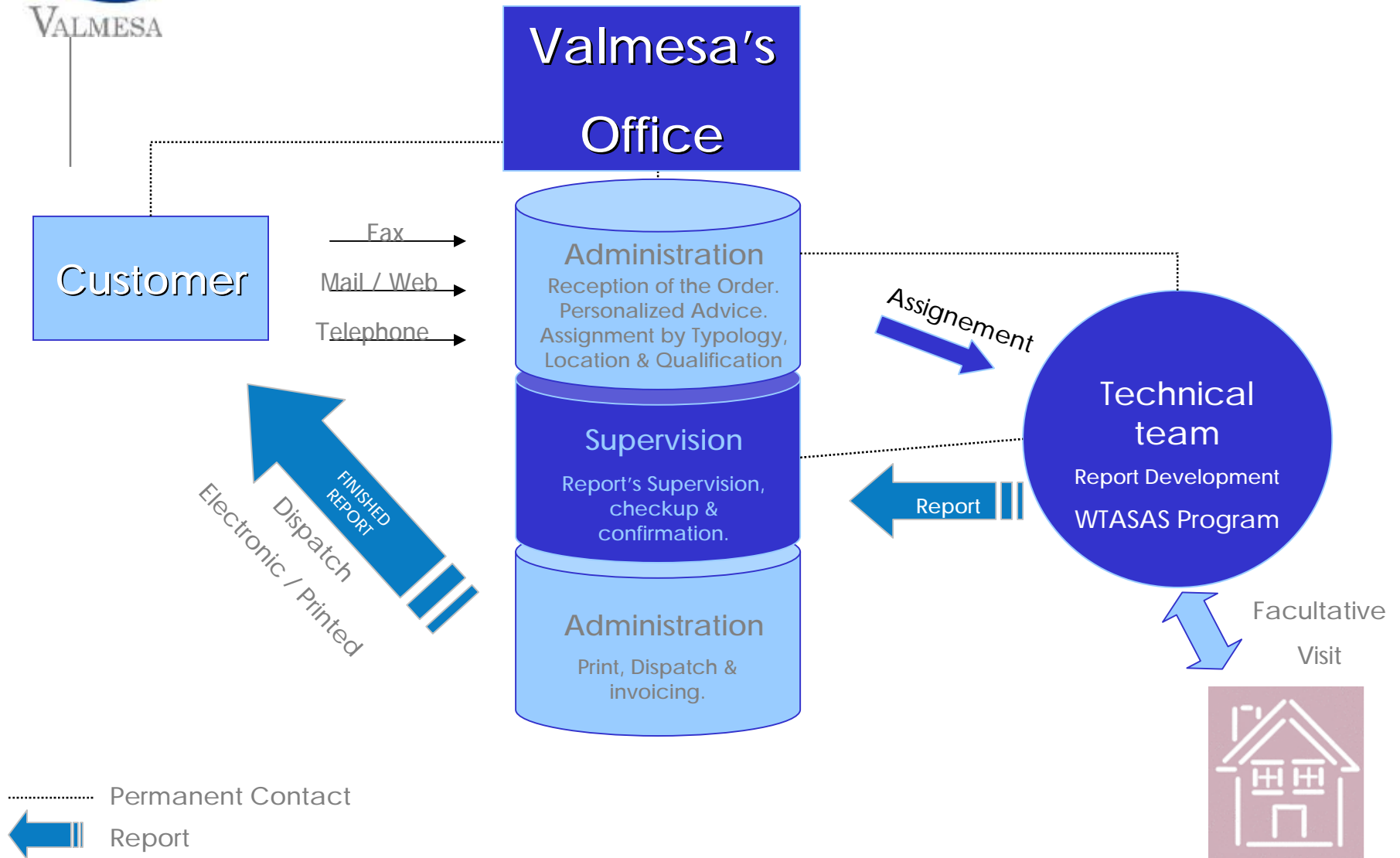


Evolution





Valuation Reports Process



- Each Delegation relies on a Supervision Department which checks all the Valuation Reports accomplished. (methodology, values comparison, other comparisons, etc.)
- Geographic specialization thanks to our infrastructure.
- Second Supervision of special reports by type of good, amount, etc., by the General Supervision Department.
- Aleatory samplings for subsequent checkups of reports (internal quality control).



Check up and Control System

Computer Developments



Valuations Program (Wtasas)

Modules by type of good.

ECO 805/2003 purposes and others.

Statistics and Reports.

Management Program

Registration of Request

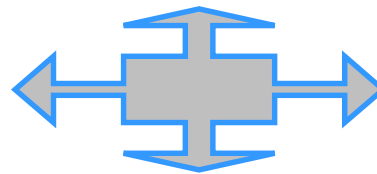
Technician's Designation

Trace

Impact Management

Timing Control

Invoicing



Accountancy - Finance - Human Resources

Accountancy

Human Resources Tool

Taxes and Declarations

Others

Requests
State of Reports Enquiry
Download
Others

Web Development

Public

Private

Customers

Valmesa

Training
Information
Communication

Quality



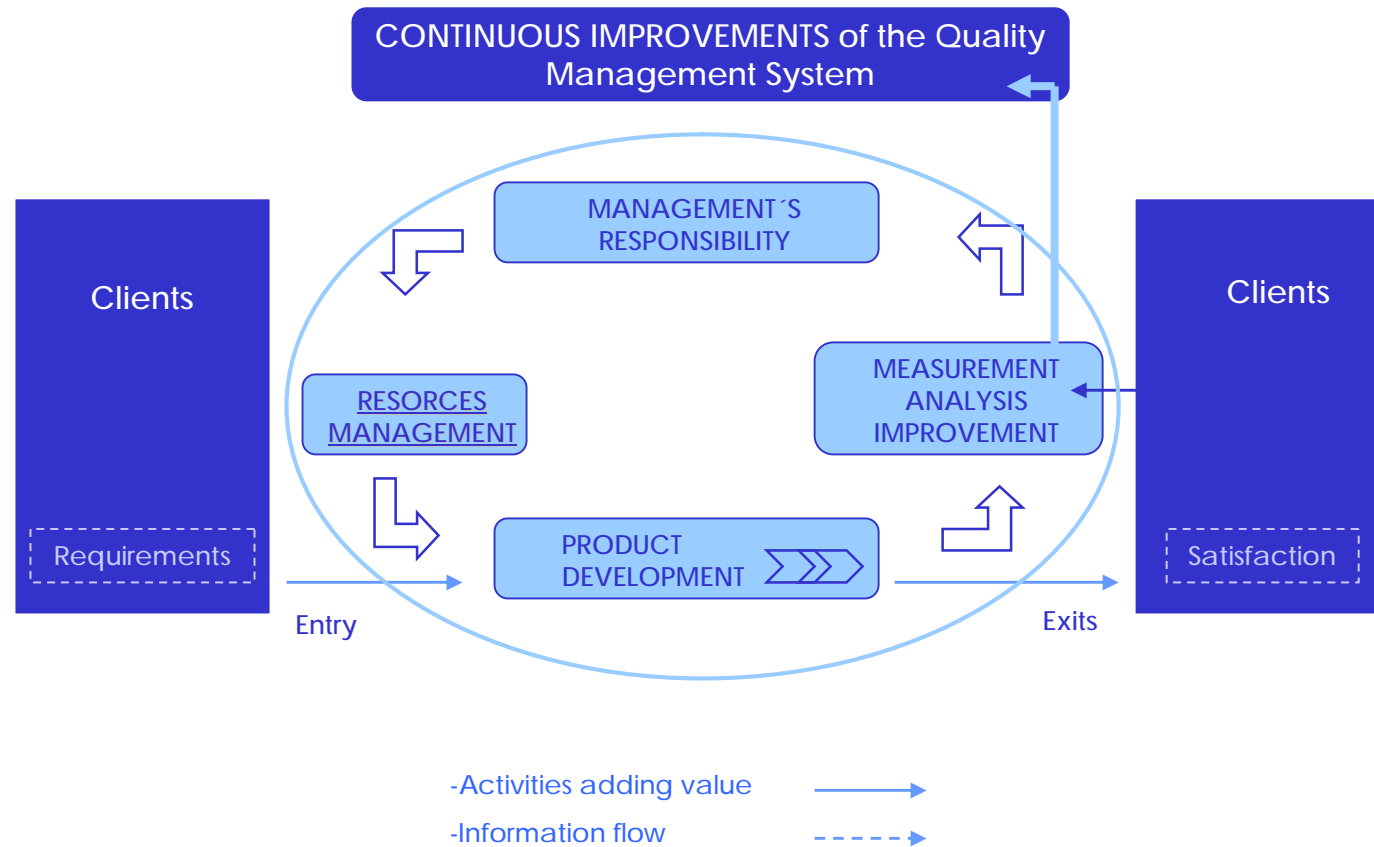
- AENOR ISO: 9001:2000 Certificate. (in all its Delegations)
- Service Evaluation. (Clients Feedback).
- Processes Evaluations.
- Continuous Improvement.
- Training Plan.
- Method's Standardization.



Quality

ISO 9001:2000 (Processes Management's approach)

Quality management system based on proceedings





www.valmessa.com